

# Ares Commercial Real Estate Corporation Announces Tax Reporting Information for Calendar Year 2013

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CHICAGO--(BUSINESS WIRE)-- Ares Commercial Real Estate Corporation (NYSE: ACRE) today announced the tax treatment for ACRE's distributions on its common stock (CUSIP # 04013V-10-8) for calendar year 2013:

Record Date	Payment Date	Cash Distribution Per Share	Total Ordinary Dividends Per Share	Nondividend Distributions Per Share(1)
12/31/12	01/10/13	\$ 0.2500	\$ 0.1659	\$ 0.0841
04/08/13	04/18/13	\$ 0.2500	\$ 0.1659	\$ 0.0841
06/28/13	07/18/13	\$ 0.2500	\$ 0.1659	\$ 0.0841
09/30/13	10/17/13	\$ 0.2500	\$ 0.1659	\$ 0.0841

(1) Amounts are also known as Return of Capital

As ACRE's aggregate distributions exceeded its earnings and profits, ACRE's distribution declared for the fourth quarter of 2013 to stockholders of record as of December 31, 2013 and paid on January 22, 2014 is being treated as a 2014 distribution for federal income tax purposes and will not be included in Form 1099 for 2013. Stockholders are encouraged to consult with their own tax advisors as to their specific tax treatment of ACRE's distributions.

## About Ares Commercial Real Estate Corporation

Ares Commercial Real Estate Corporation is a specialty finance company primarily engaged in principal lending, mortgage banking and servicing of CRE loans and other commercial real estate related investments. Through its national direct origination platform, Ares Commercial Real Estate Corporation provides a broad offering of flexible financing solutions for commercial real estate owners and operators in the middle market. Ares Commercial Real Estate Corporation has elected to be taxed as a real estate investment trust and is externally managed by an affiliate of Ares Management LLC, a global alternative asset manager with approximately \$68 billion in committed capital under management as of September 30, 2013. For more information, please visit [www.arescre.com](http://www.arescre.com). The contents of such website are not, and should not be deemed to be, incorporated by reference herein.

## Forward-Looking Statements

Statements included herein may constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, which relate to future events or our future performance or financial condition. These statements are not guarantees of future performance, condition or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described from time to time in our filings with the Securities and Exchange Commission. Ares Commercial Real Estate Corporation undertakes no duty to update any forward-looking statements made herein.



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